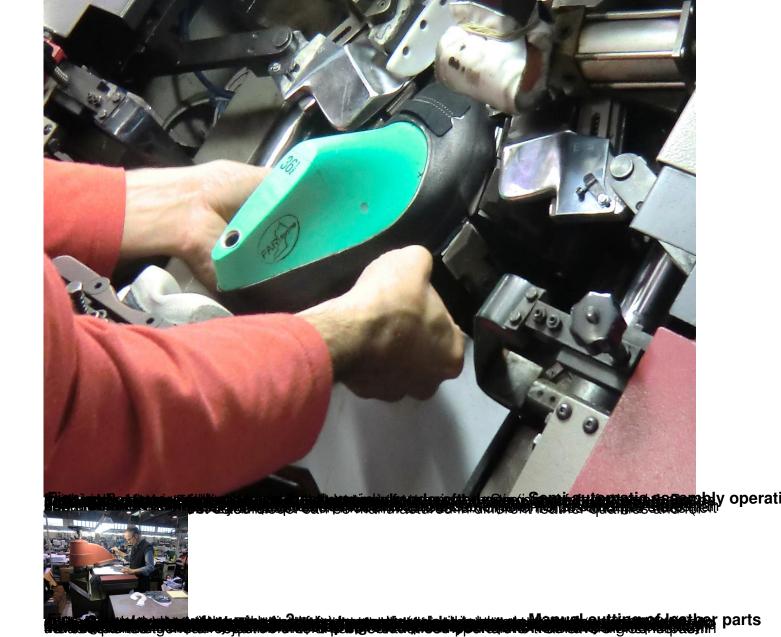
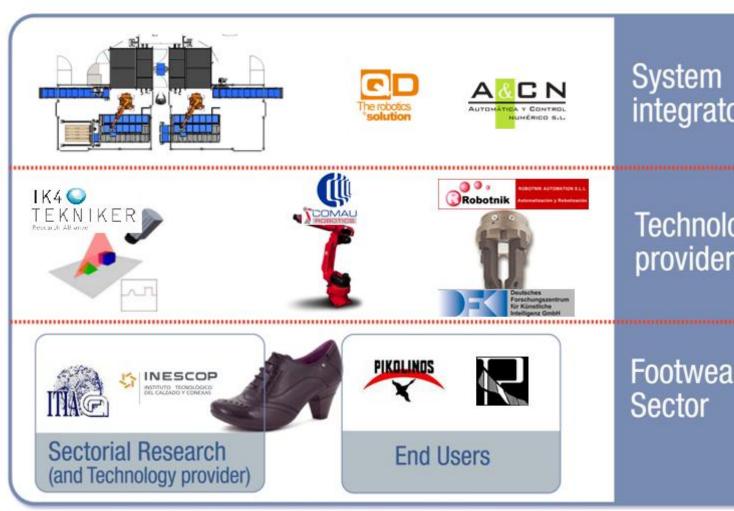
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With more than 26.000 companies and almost 400.000 employees footwear industry is still relevant in Europe. However the trend shows a clear decline on business figures; low cost countries are becoming an obvious threat for the future of the sector.







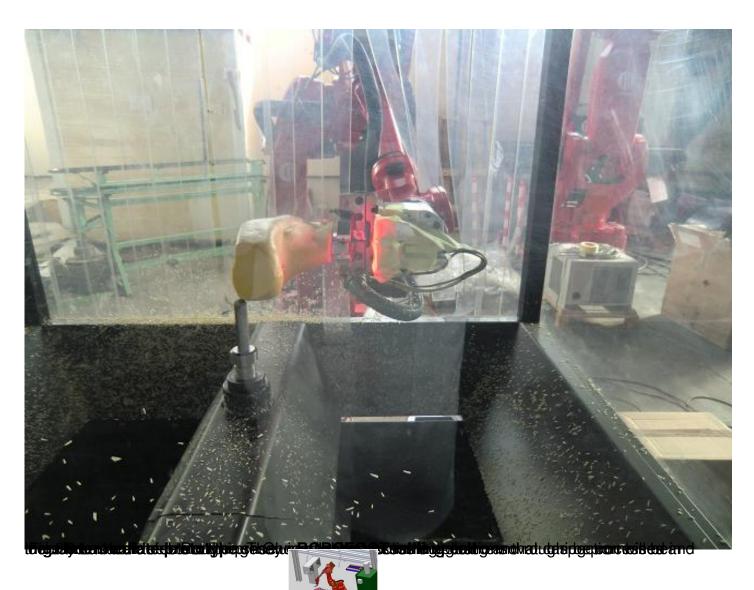






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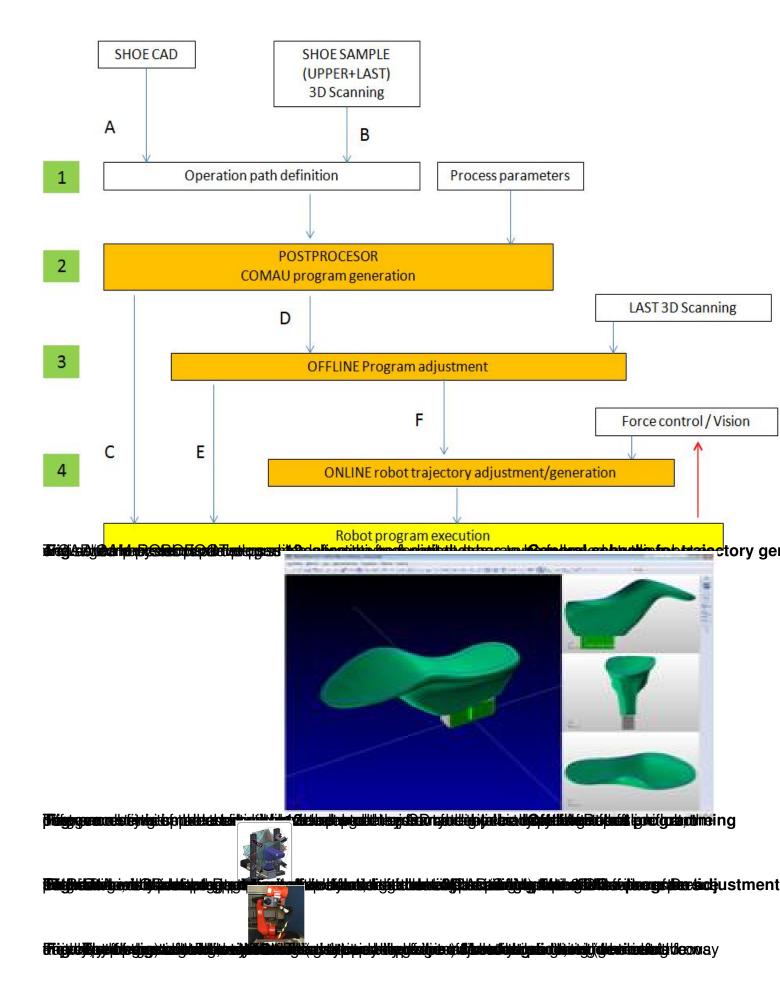


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